per cent per annum.

It is further agreed that at or before the expiration of this Option, should Walter Rumminger and John McLario show evidence that there is a letter of feasibility or other type of loan commitment either from FHA or other lending institution, capable of making this type of mortgage financing, which is acceptable to the said Walter Rumminger and John McLario, then in that event R.H. Leggett and Doris Leggett agree to extend the time of this Option to such period, as is necessary to complete the closing of said loan. If for any reason this financing does not materialize, then the Option money shall be paid to Walter Rumminger and John McLario, as stated in the next paragraph.

It is further understood and agreed that if there is any demand by John McLario and Walter Rumminger that they wish their Option money returned because there is no possibility of obtaining a suitable mortgage, or for other masons as aforementioned, figured from this date that the \$10,000.00 plus the 20 per cent add-on per annum shall be paid to them within 60 days after demand.

It: is understood and agreed that the above

Dated this standard of the sound of the value of the land over the two year period.

Nell C. Sullivan

Carol Leggett

It: is underscood and agreed that the above 20 percent add on shall not be considered as interest but as a consideration for the inflation of the value of the land over the two year period.

(SEAL)

DORIS LEGGETT

STATE OF SOUTH CAROLINA )
)SS.
COUNTY OF GREENVILLE )

R.H. Leggett and Doris Leggett, his wife, to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Carol Leggett

NOTARY PUBLIC; GREENVILLE COUNTY SOUTH CAROLINA

My commission expires: Apr. 30 /4/1

Recorded-OPTION TO PURCHASE

VACANT LAND September 12th, 1972 at 3:45 P. M. #7633